



Smarter Track Solutions - Safer Mobility

Patil Rail Infrastructure Pvt. Ltd.

The Safe Legend, 6-3-1239/B/111,
Renuka Enclave, Raj Bhavan Road, Somajiguda,
Hyderabad - 500 082, Telangana, India.
Ph: +91-40-39556700 / 6800, Fax: +91-40-39556750
E-mail: info@patilgroup.com, Web : www.patilgroup.com

Date: 30th May, 2017

To,
BSE Limited
Debt Segment
P. J Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

**Sub: Submission of Financial Results along with other information
pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure
Requirement) Regulations, 2015**

Ref: Scrip Code: 955220, ISIN Number: INE254107015

With respect to the above mentioned subject, we submit that the Board of Directors, at their meeting, held on Tuesday, 30th May, 2017 at the registered office of the Company has inter-alia, considered and approved the following:

1. Audited Annual Financial Results along-with the Audit Report with unmodified opinion in compliance with Regulation 54 of SEBI(LODR) Regulations. Copy of the same are enclosed herewith.
2. Appointment of Smt. Asfia Moin as Company Secretary and Compliance Officer w.e.f. 30th May, 2017 in lieu of resignation by Smt. Safruna Panjwani as the Company Secretary and Compliance Officer.

Also enclosed Certificate from Debenture trustee as required under Regulation 52 (5) of SEBI (LODR) Regulations.

We request you to take on record and acknowledge the receipt.

Thanking you.

Yours truly,
For Patil Rail Infrastructure Private Limited


**Asfia Moin
Company Secretary**





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Date: 30th May, 2017

To,
BSE Limited
Debt Segment
P. J Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

Sub: Declaration pursuant to Regulation 52 (3) (a) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015
Ref: Scrip Code: 955220, ISIN Number: INE254107015

Pursuant to Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that, the Statutory Auditors of the Company, M/s Jayant & Sadashiv, Chartered Accountants have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2017.

We request you to take on record and acknowledge the receipt.

Thanking you.

Yours truly,
For Patil Rail Infrastructure Private Limited


Asfia Moin
Company Secretary



Independent Auditors' Report to Board of Directors of Patil Rail Infrastructure Private Limited

We have audited the accompanying standalone financial results of Patil Rail Infrastructure Private Limited ('Company') for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'). Attention is drawn to the fact that the figures for the six months period ended March 31, 2017 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures for the six months period ended September 30,2016. The figures for the six months period ended September 30,2016 had only been reviewed and not subjected to audit.

Management's Responsibility for the Financial Results

These standalone financial results have been prepared on the basis of the annual financial statements and reviewed standalone financial results for the six months period ended September 30,2016. Management is responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with the Regulation. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual standalone financial results. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with the requirements of Clause 52 of the Regulation in the regard, and
- (ii) give a true and fair view of the net profit and other financial information for the year ended March 31, 2017.

Place: Hyderabad
Date: 30/05/2017

For Jayant & Sadashiv,
Chartered Accountants
ICAI Firm Regd. No: 001297S

(Jayant Palnitkar)
Partner
Membership No.020851



Patil Rail Infrastructure Private Limited
Registered Office: 6-3-1239/B/111, 4th Floor, Renuka Enclave, Raj Bhavan Road, Somajiguda,
Hyderabad-500082, Telangana, India.

Corporate Identity Number: U60100TG1996PTC023894
Website: www. Patilgroup.com Email: patilgroupcs@gmail.com
Tel: +91 40 3955 6700/6800

Statement of Audited standalone financial results for the year ended March 31, 2017

(Rs. In Lakhs)

	Particulars	Six months period ended	Year ended	
		31-Mar-17 Un-audited	31-Mar-17 Audited	31-Mar-16 Audited
	Revenue			
1	Revenue from operations (net)	23,575.52	39,143.38	33,046.26
2	Other income	78.37	169.69	452.49
	Total revenue	23,653.88	39,313.08	33,498.74
	Expenses			
3	Cost of material consumed	12,287.50	20,741.41	20,878.58
4	Purchase of stock in trade	4,209.84	6,773.74	2,857.16
5	Change in inventories	47.00	239.57	(13.49)
6	Employee benefit expenses	1,331.19	2,279.97	1,891.25
7	Finance cost	1,368.06	2,326.48	1,999.77
8	Depreciation and amortisation	522.30	921.22	1,031.24
9	Other expenses	3,117.80	4,990.22	4,597.83
	Total expenses	22,883.71	38,272.61	33,242.33
	Profit before exceptional items and tax	770.17	1,040.47	256.42
10	Exceptional items	-	-	-
	Profit before tax	770.17	1,040.47	256.42
	Tax expense:			
	- Current tax	104.34	140.96	-
	- Deferred tax	(22.64)	(120.75)	76.11
	- MAT credit	(104.34)	(140.96)	-
	Profit after tax	792.81	1,161.22	180.31
	Earnings per equity share of INR 10 each			
	- Basic (in Rupees)	3.18	4.66	0.72
	- Diluted (in Rupees)	3.18	4.66	0.72



Patil Rail Infrastructure Private Limited
Registered Office: 6-3-1239/B/111, 4th Floor, Renuka Enclave, Raj Bhavan Road,
Somajiguda, Hyderabad-500082, Telangana, India.

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Website: www. Patilgroup.com Emai: patilgroupcs@gmail.com

Tel: +91 40 3955 6700/6800

Statement of Assets and Liabilities

(Rs. In Lakhs)

	Particulars	Year ended	
		31-Mar-17 Audited	31-Mar-16 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,493.16	2,493.16
	(b) Reserves and surplus	12,711.18	11,549.97
2	Non-current liabilities		
	(a) Long-term borrowings	8,796.69	5,325.39
	(b) Deferred Tax Liabilities (Net)	(44.64)	76.11
	(c) Other Long-term liabilities	220.00	220.00
	(d) Long-term provisions	160.52	193.93
3	Current liabilities		
	(a) Short-term borrowings	5,466.79	5,684.08
	(b) Trade payables	5,925.93	4,696.38
	(c) Other current liabilities	3,658.67	5,534.89
	(d) Short-term provisions	171.90	16.29
	TOTAL	39,560.21	35,790.20
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets		
	(i) Tangible Assets	8,052.96	8,739.84
	(ii) Intangible Assets	0.70	0.94
	(iii) Capital Work-in-Progress	681.15	128.17
	(b) Non-current investments	4,420.03	4,420.03
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	2,679.62	1,840.99
	(e) Other non-current assets	-	-
2	Current assets		
	(a) Inventories	6,821.52	6,160.70
	(b) Trade receivables	9,505.26	7,071.45
	(c) Cash and bank balances	2,420.96	2,521.04
	(d) Short-term loans and advances	4,411.81	4,436.33
	(e) Other current assets	566.20	470.72
	TOTAL	39,560.21	35,790.20



Notes:

1 The above Audited Results for the year ended March 31, 2017 have been reviewed by the Audit committee at their meeting held on May 30, 2017 and approved by the Board of Directors of the Company at their meeting held on May 30, 2017. The Statutory Auditors have given unqualified opinion.

2 Additional disclosures as per clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

	Rating Assigned
a Facility/Rating Agency	ICRA
Redeemable Non-Convertible Debentures	BB

b Redeemable Non-Convertible Debentures are:

secured by way of first charge on the group assets except assets that are charged to group companies working capital lenders and

pledge of shares of the company & two of its subsidiaries i.e., M/s. Daya Engineering Works Pvt Ltd and M/s. Daya Technical Services Pvt Ltd

c Debt-Equity Ratio (in times) as at March 31,2017 is 0.92 times (as at March 31,2016 is 0.74 times). For the purpose of the ratio, (a) Debt includes long term borrowings, short term borrowings and current maturities of long term borrowings and (b) Equity includes Share Capital and Reserves & Surplus.

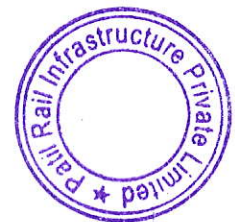
d Next due date for the payment of interest/principal on Redeemable non-convertible Debentures:

Interest
Interest is quarterly basis and first interest payment will commence from June 30,2017

Principal will be repaid by way of bullet repayment at the end of 4th year from first reference date

For Patil Rail Infrastructure Private Limited


Padmaja Patil
Director



Place Hyderabad
Date May 30,2017

30th May, 2017

To,
Patil Rail Infrastructure Private Limited,
6-3-1239/B/111, 4th Floor,
Renuka Enclave, Raj Bhavan Road,
Somajiguda, Hyderabad TG 500082 IN

Dear Sir/Madam,

Sub: Half Yearly Certificate of Debenture Trustee for March 31, 2017

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited (formerly known as IL&FS Trust Company Limited), are acting as a Debenture Trustee for the Secured, Rated, Listed, Redeemable, Non-Convertible Debenture issue aggregating to Rs. 135 Crores of Patil Rail Infrastructure Private Limited ('Company').

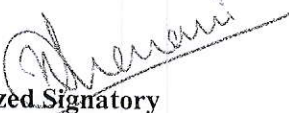
With reference to above, we have received the following documents and have noted its contents without verification:

1. Information as required under Regulation 52(4) of SEBI (LODR) Regulations, 2015.
2. Financial Results for the year ended March 31, 2017.

This certificate has been signed and issued by us based on documents (mentioned above) submitted by you.

Thanking You.

Yours sincerely,
For Vistra ITCL (India) Limited
(Formerly known as IL&FS Trust Company Limited)


Authorized Signatory
Place: Mumbai